



# CONGRESSWOMAN STACEY E. PLASKETT'S ONE-TIME STUDENT LOAN DEBT RELIEF



## DO I QUALIFY?

- **Income Level:** You're eligible for student loan debt relief if your annual federal income was below \$125,000 (individual or married, filing separately) or \$250,000 (married, filing jointly or head of household) in 2021 or 2020.
- **Types of loans:** Undergraduate and Graduate Direct Loans; Parent PLUS and Grad PLUS Loans; Consolidation Loans - underlying loans disbursed on or before June 30, 2022; Federal Family Education Loan (FFEL) Program Loans held by ED; Perkins Loans held by ED; Defaulted loans - ED-held or commercially serviced Subsidized, Unsubsidized, parent PLUS, grad PLUS and Perkins held by ED.
- Visit [StudentAid.gov/debt-relief-announcement](https://StudentAid.gov/debt-relief-announcement) to verify your eligibility.

## WHAT STUDENT LOAN DEBT RELIEF AM I ELIGIBLE FOR?

- **\$20,000 in debt relief:** If you received a Pell Grant in college and meet the income threshold, you'll be eligible for up to \$20,000 in debt relief.
- **\$10,000 in debt relief:** If you did not receive a Pell Grant in college and meet the income threshold, you'll be eligible for up to \$10,000 in debt relief.

## WHAT SHOULD I DO TO PREPARE?

- Log in to your account on [StudentAid.gov](https://StudentAid.gov) and make sure your contact info is up to date and sign up to receive text alerts. If you don't have a StudentAid.gov account (FSA ID), you should create an account to help you manage your loans.
- Make sure your loan servicer has your most current contact information so they can reach you. If you don't know who your servicer is, you can log in and see your servicer(s) in your account dashboard.

## SUBMIT YOUR APPLICATION (WHEN AVAILABLE):

- The application will be available online by early October 2022. Updates will be shared here and you will have until Dec. 31, 2023, to submit your application.

## LOAN REPAYMENT PAUSE EXTENSION:

- Final extension of the student loan repayment pauses through **December 31, 2022.**

CONGRESSWOMAN STACEY E. PLASKETT'S  
**PUBLIC SERVICE LOAN FORGIVENESS (PSLF)  
PROGRAM**



### DO I QUALIFY?

- To qualify for PSLF, you must:
  - Be employed by a U.S. federal, state, local, or tribal government or not-for-profit organization (federal service includes U.S. military service);
  - Work full-time for that agency or organization;
  - Have Direct Loans (or consolidate other federal student loans into a Direct Loan);
  - Repay your loans under an income-driven repayment plan (this provision will be waived through October 31, 2022 as part of the limited PSLF waiver); and
  - Make 120 qualifying payments.

### WHAT IS THE LIMITED PSLF WAIVER?

- The “limited PSLF waiver” refers to the time-limited changes to Public Service Loan Forgiveness (PSLF) Program rules that allow borrowers to receive credit for past periods of repayment that would otherwise not qualify for PSLF. **This opportunity ends on Oct. 31, 2022.** Beginning November 1, 2022, the normal program requirements will be reinstated for both PSLF and TEPSLF.

### WHERE TO APPLY:

- LIMITED PSLF WAIVER:
  - [StudentAid.gov/pslfwaiver](https://studentaid.gov/pslfwaiver)
- GENERAL PSLF INFORMATION:
  - [StudentAid.gov/publicservice](https://studentaid.gov/publicservice)
- PSLF HELP TOOL:
  - [StudentAid.gov/pslf](https://studentaid.gov/pslf)